

FOR IMMEDIATE RELEASE

EAGLE CAPITAL GROWTH FUND DECLARES YEAR-END  
DISTRIBUTION OF \$0.97 PER SHARE

MILWAUKEE, WI (November 8, 2021)---The Eagle Capital Growth Fund, Inc. (“Fund”) (NYSE American: GRF) today declared a year-end distribution of \$0.97 per share in cash. The record date for this distribution is November 19, 2021, and the payment date is December 23, 2021.

On a preliminary basis, this distribution represents a combination of net investment income of \$0.0213 per share and long-term capital gains of \$0.9487 per share. This preliminary information is subject to change. Shareholders will receive definitive information with respect to U.S. Federal income tax treatment. In addition, shareholders can access definitive tax information by going to the Fund’s website after year-end.

The Fund is making its year-end distribution this year in cash. The Fund looks forward to returning to its normal path of paying the year-end distribution with Fund shares, with every Fund shareholder having the option to take cash.

The Fund is a closed-end investment company that invests primarily in high quality growth companies. To learn more about the Fund, please go the Fund’s website: [www.eaglecapitalgrowthfund.com](http://www.eaglecapitalgrowthfund.com)

If you have a question about the year-end distribution or other Fund matter, please contact David C. Sims, the Fund’s Chief Financial Officer and Chief Compliance Officer, at (414) 765-1107, or by e-mail to: [dave@simscapital.com](mailto:dave@simscapital.com)

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