



FOR IMMEDIATE RELEASE

EAGLE CAPITAL GROWTH FUND FINALIZES YEAR-END  
DISTRIBUTION OF \$0.56 PER SHARE

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MILWAUKEE, WI (December 26, 2019) --- [The Eagle Capital Growth Fund, Inc.](#) ("Fund") (NYSE American: GRF) today finalized its year-end distribution of \$0.56 per share.

The Fund offered shareholders the choice of receiving the distribution in newly-issued shares of the Fund's common stock or receiving the distribution in cash. The Fund issued 181,614 shares of common stock at a price of \$7.58 per share, and paid out approximately \$803,000 in cash to shareholders.

On a preliminary basis, this distribution represents a combination of net investment income of \$0.0740 per share and long-term capital gains of \$0.4860 per share. This preliminary information is subject to change. Shareholders will receive definitive information with respect to U.S. Federal income tax treatment in the ordinary course. In addition, shareholders can access definitive tax information by going to the Fund's website after year-end.

The Fund is a closed-end investment company that invests primarily in high quality growth companies. The Fund has made distributions to its shareholders annually since 1990. To learn more about the Fund, please go the Fund's website: [www.eaglecapitalgrowthfund.com](http://www.eaglecapitalgrowthfund.com)

If you have a question about the year-end distribution or other Fund matter, please contact David C. Sims, the Fund's Chief Financial Officer and Chief Compliance Officer, at (414) 765-1107, or by e-mail to: [dave@simscapital.com](mailto:dave@simscapital.com)

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